Industeel

ArcelorMittal

		November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	August 2026	September 2026	October 2026	November 2026
Industeel Belgium	Energy €/T	28	36	46	38	70	10	30	36	35	30	94	156	195
	Scrap €/T	185	180	187	197	207	213	215	223	228	218	206	204	
	Total €/T	**213**	**216**	**233**	**235**	**277**	**223**	**245**	**259**	**263**	**248**	**300**	**360**	
Industeel France	Energy €/T	58	37	59	59	56	114	21	27	117	52	62	262	327
	Scrap €/T	185	180	187	197	207	213	215	223	228	218	206	204	
	Total €/T	**243**	**217**	**246**	**256**	**263**	**327**	**236**	**250**	**345**	**270**	**268**	**466**	
Industeel Commercial Ingots	Energy €/T	5	8	11	37	2	11	6	9	18	37	110	128	
	Scrap €/T	185	180	187	197	207	213	215	223	228	218	206	204	
	Total €/T	**190**	**188**	**198**	**234**	**209**	**224**	**221**	**232**	**246**	**255**	**316**	**332**	
Industeel Slabs	Energy €/T	10	17	14	28	2	16	7	8	16	18	62	73	
	Scrap €/T	185	180	187	197	207	213	215	223	228	218	206	204	
	Total €/T	**195**	**197**	**201**	**225**	**209**	**229**	**222**	**231**	**244**	**236**	**268**	**277**	
References	Gas TTF €/Mwh	30,5	27,7	34,5	34,1	51,2	45,8	46,1	44,6	49,7	59	76	81,8	
	Power BE €/Mwh	87,9	84,1	110,4	82,9	92,6	86	91,8	112,1	108,5	130,5	154,5	166,8	
	Power FR €/Mwh	60,8	68	103	43	64	**50**	**52**	**68**	**107**	**124**	**141**	**158**	

- Scrap surcharge is based for month M of delivery on (BDSV (2/8)M-3+ BDSV (2/8)M-2)/2-90€/To : Updated: 29-10-26
- Gas Price is based on the average closing daily price of TTF Rotterdam :
(https://www.theice.com/products/27996665/Dutch-TTF-Gas-Futures/data?marketId=5360399)
- Power prices are the average daily settlement values that can be found here:
(https://www.eex.com/en/market-data/power/futures#%7B%22snippetpicker%22%3A%22EEX%20French%20Power%20Futures%22%7D)
- Energy Surcharge Industeel Belgium: based on Gas & Power values of M-2, 1 ton of steel requires in average 1,1 MWh of Power and 2,2 MWh of Gas
- Energy Surcharge Industeel France: based on Gas & Power values of M-3, 1 ton of steel requires in average 1,4 MWh of Power and 4,9 MWh of Gas
- Energy Surcharge Commercial Ingot: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,7 MWh of Gas
- Energy Surcharge Slabs: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,65 MWh of Gas
- The energy surcharge will cancel itself once Gas <15€/MWh & Power <60€/MWh