

Industeel



		March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026
Industeel Belgium	Energy €/T	94	106	66	41	31	36	46	33	28	36	46	
	Scrap €/T	216	220	232	239	224	200	196	196	185			
	Total €/T	310	326	298	280	255	236	242	229	213			
Industeel France	Energy €/T	142	161	199	114	56	32	59	65	58	37	59	59
	Scrap €/T	216	220	232	239	224	200	196	196	185			
	Total €/T	358	381	431	353	280	232	255	261	243			
Industeel Commercial Ingots	Energy €/T	62	23	-2	-18	-3	7	4	-9	5	8		
	Scrap €/T	216	220	232	239	224	200	196	196	185			
	Total €/T	278	243	230	221	221	207	200	187	190			
Industeel Slabs	Energy €/T	38	21	11	5	7	15	8	5	10	17		
	Scrap €/T	216	220	232	239	224	200	196	196	185			
	Total €/T	254	241	243	244	231	215	204	201	195			
References	Gas TTF €/Mwh	41,6	35,1	34,7	36,3	33,2	32,1	31,9	32	30,5			
	Power BE €/Mwh	91,1	73,4	61,1	65,3	83,1	69	63,6	73,2	87,9			
	Power FR €/Mwh	76,8	42,2	19,4	40,7	58,0	54,4	34,0	56,3	60,8			

- Scrap surcharge is based for month M of delivery on (BDSV (2/8)M-3+ BDSV (2/8)M-2)/2-90€/To :

- Gas Price is based on the average closing daily price of TTF Rotterdam :

<https://www.theice.com/products/27996665/Dutch-TTF-Gas-Futures/data?marketId=5360399>

- Power prices are the average daily settlement values that can be found here:

<https://www.eex.com/en/market-data/power/futures/#%7B%22snippetpicker%22%3A%22EEX%20French%20Power%20Futures%22%7D>

- Energy Surcharge Industeel Belgium: based on Gas & Power values of M-2, 1 ton of steel requires in average 1,1 MWh of Power and 2,2 MWh of Gas

- Energy Surcharge Industeel France: based on Gas & Power values of M-3, 1 ton of steel requires in average 1,4 MWh of Power and 4,9 MWh of Gas

- Energy Surcharge Commercial Ingot: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,7 MWh of Gas

- Energy Surcharge Slabs: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,65 MWh of Gas

- The energy surcharge will cancel itself once Gas <15€/MWh & Power <60€/MWh

Updated: 10-12-25