

Scrap+Energy Surcharge - EUR

		December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2026	October 2026	November 2026
Industeel Belgium	Energy €/T	53	83	83	94	106	66	41	31	36	46	33	
	Scrap €/T	224	220	216	216	220	232	239	224	200	196		
	Total €/T	277	303	299	310	326	298	280	255	236	242		
Industeel France	Energy €/T	69	94	142	142	161	199	114	56	32	59	65	58
	Scrap €/T	224	220	216	216	220	232	239	224	200	196		
	Total €/T	293	314	358	358	381	431	353	280	232	255		
Industeel Commercial Ingots	Energy €/T	38	38	42	62	23	-2	-18	-3	7	4		
	Scrap €/T	224	220	216	216	220	232	239	224	200	196		
	Total €/T	262	258	258	278	243	230	221	221	207	200		
Industeel Slabs	Energy €/T	30	30	32	38	21	11	5	7	15	8		
	Scrap €/T	224	220	216	216	220	232	239	224	200	196		
	Total €/T	254	250	248	254	241	243	244	231	215	204		
References	Gas TTF €/Mwh	43,6	48,4	50,9	41,6	35,1	34,7	36,3	33,2	32,1			
	Power BE €/Mwh	108,9	112	122,7	91,1	73,4	61,1	65,3	83,1	69			
	Power FR €/Mwh	98,0	99,7	128,7	76,8	42,2	19,4	40,7	58,0	54,4			

- Scrap surcharge is based for month M of delivery on (BDSV (2/8)M-3+ BDSV (2/8)M-2)/2-90€/To : Updated: 10-09-25

- Gas Price is based on the average closing daily price of TTF Rotterdam :

<https://www.theice.com/products/27996665/Dutch-TTF-Gas-Futures/data?marketId=5360399>

- Power prices are the average daily settlement values that can be found here:

<https://www.eex.com/en/market-data/power/futures/#%7B%22snippetpicker%22%3A%22EEX%20French%20Power%20Futures%22%7D>

- Energy Surcharge Industeel Belgium: based on Gas & Power values of M-2, 1 ton of steel requires in average 1,1 MWh of Power and 2,2 MWh of Gas

- Energy Surcharge Industeel France: based on Gas & Power values of M-3, 1 ton of steel requires in average 1,4 MWh of Power and 4,9 MWh of Gas

- Energy Surcharge Commercial Ingot: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,7 MWh of Gas

- Energy Surcharge Slabs: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,65 MWh of Gas

- The energy surcharge will cancel itself once Gas <15€/MWh & Power <60€/MWh