



Scrap+Energy Surcharge - GBP

		January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2023	December 2023	January 2023	February 2023	March 2023
Industeel Belgium	Energy £/T	183	237	168	140	290	203	191	229	382	480	445	152	187	294	185
	Scrap £/T	292	302	303	306	342	391	382	308	240	226	229	224	214	212	223
	Total £/T	476	539	471	446	632	593	572	537	622	706	674	376	401	506	408
Industeel France	Energy £/T	313	328	437	311	279	548	417	353	427	766	922	833	294	350	510
	Scrap £/T	292	302	303	306	342	391	382	308	240	226	229	224	214	212	223
	Total £/T	606	630	740	617	621	938	799	661	666	992	1150	1057	508	562	733
Industeel Commercial Ingots	Energy £/T	154	102	88	175	130	109	142	255	325	260	94	103	158	63	68
	Scrap £/T	292	302	303	306	342	391	382	308	240	226	229	224	214	212	223
	Total £/T	446	404	391	481	472	500	524	562	564	486	323	326	372	275	291
Industeel Slabs	Energy £/T	92	62	48	104	67	67	82	137	167	153	53	65	107	40	43
	Scrap £/T	292	302	303	306	342	391	382	308	240	226	229	224	214	212	223
	Total £/T	384	364	351	410	408	458	464	444	407	379	282	289	321	252	266
References	Gas TTF £/Mwh	68	63	109	86	76	87	143	172	160	66	79	104	55	47	
	Power BE £/Mwh	156	126	222	154	157	183	275	331	292	136	158	234	113	127	
	Power FR £/Mwh	169	148	247	196	169	208	345	381	333	154	163	229	115	131	
	Rate EUR/GBP	0.8494	0.8366	0.8373	0.8358	0.8355	0.8476	0.8555	0.8545	0.8434	0.8622	0.8768	0.8704	0.8641	0.8827	0.8853

Updated :
2023-03-01

- Scrap surcharge is based for month M of delivery on (<https://www.bdsv.org/unser-service/markt-preise/>)
- Gas Price is based on the average closing daily price of TTF Rotterdam :
(<https://www.theice.com/products/27996665/Dutch-TTF-Gas-Futures/data?marketId=5360399>)
- Power prices are the average daily settlement values that can be found here:
(<https://www.eex.com/en/market-data/power/futures/#%7B%22snippetpicker%22%3A%22EEX%20French%20Power%20Futures%22%7D>)
- Energy Surcharge Industeel Belgium: based on Gas & Power values of M-2, 1 ton of steel requires in average 1,1 MWh of Power and 2,2 MWh of Gas
- Energy Surcharge Industeel France: based on Gas & Power values of M-3, 1 ton of steel requires in average 1,4 MWh of Power and 4,9 MWh of Gas
- Energy Surcharge Commercial Ingot: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,7 MWh of Gas
- Energy Surcharge Slabs: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,65 MWh of Gas
- The energy surcharge will cancel itself once Gas <15€/MWh & Power <60€/MWh
- Exchange rate : average between 22nd of M-2 and 21st of M-1