

# Industeel



# ArcelorMittal

## Scrap+Energy Surcharge - GBP

		November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2023
<b>Industeel Belgium</b>	Energy £/T	95	138	183	237	168	140	290	203	191	229	382	480	445
	Scrap £/T	297	285	292	302	303	306	342	391	382	308	240	226	229
	<b>Total £/T</b>	<b>393</b>	<b>423</b>	<b>476</b>	<b>539</b>	<b>471</b>	<b>446</b>	<b>632</b>	<b>593</b>	<b>572</b>	<b>537</b>	<b>622</b>	<b>706</b>	<b>674</b>
<b>Industeel France</b>	Energy £/T	143	286	313	328	437	311	279	548	417	353	427	766	922
	Scrap £/T	297	285	292	302	303	306	342	391	382	308	240	226	229
	<b>Total £/T</b>	<b>440</b>	<b>571</b>	<b>606</b>	<b>630</b>	<b>740</b>	<b>617</b>	<b>621</b>	<b>938</b>	<b>799</b>	<b>661</b>	<b>666</b>	<b>992</b>	<b>1150</b>
<b>Industeel Commercial Ingots</b>	Energy £/T	92	114	154	102	88	175	130	109	142	255	325	260	94
	Scrap £/T	297	285	292	302	303	306	342	391	382	308	240	226	229
	<b>Total £/T</b>	<b>389</b>	<b>399</b>	<b>446</b>	<b>404</b>	<b>391</b>	<b>481</b>	<b>472</b>	<b>500</b>	<b>524</b>	<b>562</b>	<b>564</b>	<b>486</b>	<b>323</b>
<b>Industeel Slabs</b>	Energy £/T	57	70	92	62	48	104	67	67	82	137	167	153	53
	Scrap £/T	297	285	292	302	303	306	342	391	382	308	240	226	229
	<b>Total £/T</b>	<b>354</b>	<b>355</b>	<b>384</b>	<b>364</b>	<b>351</b>	<b>410</b>	<b>408</b>	<b>458</b>	<b>464</b>	<b>444</b>	<b>407</b>	<b>379</b>	<b>282</b>
<b>References</b>	Gas TTF £/Mwh	69	86	68	63	109	86	76	87	143	172	160	66	
	Power BE £/Mwh	172	208	156	126	222	154	157	183	275	331	292	136	
	Power FR £/Mwh	185	233	169	148	247	196	169	208	345	381	333	154	
	Rate EUR/GBP	0.8517	0.8483	0.8494	0.8366	0.8373	0.8358	0.8355	0.8476	0.8555	0.8545	0.8434	0.8622	0.8768

Updated : 2022-11-04

- Scrap surcharge is based for month M of delivery on (BDSV (2/8)M-3+ BDSV (<https://www.bdsv.org/unser-service/markt-preise/>))
- Gas Price is based on the average closing daily price of TTF Rotterdam : (<https://www.theice.com/products/27996665/Dutch-TTF-Gas-Futures/data?marketId=5360399>)
- Power prices are the average daily settlement values that can be found here: (<https://www.eex.com/en/market-data/power/futures/#%7B%22snippetpicker%22%3A%22EEX%20French%20Power%20Futures%22%7D>)
- Energy Surcharge Industeel Belgium: based on Gas & Power values of M-2, 1 ton of steel requires in average 1,1 MWh of Power and 2,2 MWh of Gas
- Energy Surcharge Industeel France: based on Gas & Power values of M-3, 1 ton of steel requires in average 1,4 MWh of Power and 4,9 MWh of Gas
- Energy Surcharge Commercial Ingot: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,7 MWh of Gas
- Energy Surcharge Slabs: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,65 MWh of Gas
- The energy surcharge will cancel itself once Gas <15€/MWh & Power <60€/MWh
- Exchange rate : average between 22nd of M-2 and 21st of M-1