

ECONOMIC SANCTIONS AND ANTI-DIVERSION PROVISIONS

1. The Customer represents and warrants that it will comply with any and all applicable United Nations, United States, United Kingdom and European Union trade sanctions laws. The Customer shall ensure that as a result of, or in connection with, the Order Acknowledgment or Agreement (hereinafter referred to as "this Agreement"):
 - (i) no goods, services or technology will be provided (in whatever form, by way of sale, lease, processing or otherwise) in breach of such laws,
 - (ii) the goods, services or technology are not directly or indirectly intended or might not possibly be intended for a country on which sanctions are imposed in respect of these goods, services or technology, or in respect of what they would be used for or the sector in which they would be used or that would otherwise be in conflict with applicable sanction laws,
 - (iii) no persons or entities that are or would have been listed on official sanctions lists under applicable United Nations, United States, United Kingdom and European Union trade sanctions laws are involved or benefit from this Agreement.
2. The Customer further represents and warrants that the Goods will not be used, or directly or indirectly sold, supplied or transferred for use in, any activity in contravention on applicable United Nations, United States, United Kingdom and European Union sanctions regimes as applicable to Iran, Sudan, North Korea, The Russian Federation, Crimea, or Russian occupied territories of Donbas Region of Ukraine.
3. The Customer further represents that the Goods will not be sold, supplied or transferred directly or indirectly to an Iranian person included on a sanctions list of the United Nations or the European Union or on the list of specially designated nationals maintained by the Office of Foreign Assets Control (OFAC) or to the Iranian Revolutionary Guard Corps or any of its officials, agents or affiliates.
4. The Customer further represents that the Goods will not be used in Russian Federation, Crimea, and/or Sevastopol and/or Russian occupied territories of Donbas Region of Ukraine, or by any person or entity directly or indirectly connected with Crimea, and/or Sevastopol and/or Russian occupied territories of Donbas Region of Ukraine, nor put at disposal of a person, company or any party that is targeted by United Nations, United States, United Kingdom and European Union sanctions relating to Russian Federation.
5. The Customer further represents and warrants that it will not divert the cargo to destinations outside the European Union other than the destination indicated in this Agreement. Any diversion to another destination outside the European Union is subject to the Seller's prior consent in writing. If the Customer becomes aware of any possible diversion outside the European Union, it should immediately notify the Seller thereof.
6. In the event that the Customer does not accept the General Conditions of Sale of the Seller, the Customer hereby declares and accepts that it shall comply with all terms set forth in this document and all applicable international and national trade sanctions laws and regulations.
7. The Seller may terminate this Agreement, without notice and without any liability towards the Customer:
 - (i) if the Customer has acted in breach of the above trade sanctions and anti-diversion provisions;
 - (ii) if the Customer has breached the afore-mentioned representations and warranties - without prejudice to any claims by the Seller for damages suffered as a result of such violation for which the Customer shall hold the Seller harmless;
 - (iii) if the performance of this Agreement otherwise violates or is likely to violate any applicable trade sanctions laws; or,
 - (iv) in the event that there are any change in the international position relating to Iran and the sanctions relating to Iran are snapped back.
8. It is clarified that the Customer will not be entitled to claim any indemnification or damages from the Seller in connection with early termination of this Agreement based on item 7 above.
9. The Customer hereby agrees that these representations and warranties shall act as a perpetual clause and shall be deemed to be included in any and all subsequent Agreements under which goods or services are sold by ArcelorMittal to the Customer.

Name:		Signature:
Title/Capacity: (e.g. Director, Chairman of the board, CEO)		
Acting on behalf of the Company:		Date: