

Scrap+Energy Surcharge - GBP

		September 2022	October 2022	November 2023	December 2023	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023
Industeel Belgium	Energy £/T	382	480	445	152	187	294	185	180	76	69	34	44
	Scrap £/T	240	226	229	224	214	212	223	236	248	257	239	216
	Total £/T	622	706	674	376	401	506	408	416	323	326	273	260
Industeel France	Energy £/T	427	766	922	833	294	350	510	323	304	141	129	69
	Scrap £/T	240	226	229	224	214	212	223	236	248	257	239	216
	Total £/T	666	992	1150	1057	508	562	733	559	551	398	368	284
Industeel Commercial Ingots	Energy £/T	325	260	94	103	158	63	68	43	41	18	27	9
	Scrap £/T	240	226	229	224	214	212	223	236	248	257	239	216
	Total £/T	564	486	323	326	372	275	291	280	288	274	265	224
Industeel Slabs	Energy £/T	167	153	53	65	107	40	43	26	25	11	16	17
	Scrap £/T	240	226	229	224	214	212	223	236	248	257	239	216
	Total £/T	407	379	282	289	321	252	266	263	272	268	255	233
References	Gas TTF £/Mwh	160	66	79	104	55	47	39	37	27	28	21	
	Power BE £/Mwh	292	136	158	234	113	127	97	93	71	82	65	
	Power FR £/Mwh	333	154	163	229	115	131	100	97	70	84	69	
	Rate EUR/GBP	0,8434	0,8622	0,8768	0,8704	0,8641	0,8827	0,8853	0,8823	0,8808	0,8759	0,8612	0,8593

Updated: 18-08-23

- Scrap surcharge is based for month M of delivery on (BDSV (2/8)M-3+ BDSV (2/8)M-2)/2-90€/To :
- Gas Price is based on the average closing daily price of TTF Rotterdam :
<https://www.theice.com/products/27996665/Dutch-TTF-Gas-Futures/data?marketId=5360399>
- Power prices are the average daily settlement values that can be found here:
<https://www.eex.com/en/market-data/power/futures/#%7B%22snippetpicker%22%3A%22EEX%20French%20Power%20Futures%22%7D>
- Energy Surcharge Industeel Belgium: based on Gas & Power values of M-2, 1 ton of steel requires in average 1,1 MWh of Power and 2,2 MWh of Gas
- Energy Surcharge Industeel France: based on Gas & Power values of M-3, 1 ton of steel requires in average 1,4 MWh of Power and 4,9 MWh of Gas
- Energy Surcharge Commercial Ingot: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,7 MWh of Gas
- Energy Surcharge Slabs: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,65 MWh of Gas
- The energy surcharge will cancel itself once Gas <15€/MWh & Power <60€/MWh
- Exchange rate : average between 22nd of M-2 and 21st of M-1