

Scrap+Energy Surcharge - GBP

		November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2023	December 2023
Industeel Belgium	Energy £/T	95	138	183	237	168	140	290	203	191	229	382	480	445	152
	Scrap £/T	297	285	292	302	303	306	342	391	382	308	240	226	229	224
	Total £/T	393	423	476	539	471	446	632	593	572	537	622	706	674	376
Industeel France	Energy £/T	143	286	313	328	437	311	279	548	417	353	427	766	922	833
	Scrap £/T	297	285	292	302	303	306	342	391	382	308	240	226	229	224
	Total £/T	440	571	606	630	740	617	621	938	799	661	666	992	1150	1057
Industeel Commercial Ingots	Energy £/T	92	114	154	102	88	175	130	109	142	255	325	260	94	103
	Scrap £/T	297	285	292	302	303	306	342	391	382	308	240	226	229	224
	Total £/T	389	399	446	404	391	481	472	500	524	562	564	486	323	326
Industeel Slabs	Energy £/T	57	70	92	62	48	104	67	67	82	137	167	153	53	
	Scrap £/T	297	285	292	302	303	306	342	391	382	308	240	226	229	224
	Total £/T	354	355	384	364	351	410	408	458	464	444	407	379	282	
References	Gas TTF £/Mwh	69	86	68	63	109	86	76	87	143	172	160	66	79	
	Power BE £/Mwh	172	208	156	126	222	154	157	183	275	331	292	136	158	
	Power FR £/Mwh	185	233	169	148	247	196	169	208	345	381	333	154	163	
	Rate EUR/GBP	0.8517	0.8483	0.8494	0.8366	0.8373	0.8358	0.8355	0.8476	0.8555	0.8545	0.8434	0.8622	0.8768	0.8704

Updated : 2022-12-05

- Scrap surcharge is based for month M of delivery on (BDSV (2/8)M-3+ BDSV (<https://www.bdsv.org/unser-service/markt-preise/>))
- Gas Price is based on the average closing daily price of TTF Rotterdam : (<https://www.theice.com/products/27996665/Dutch-TTF-Gas-Futures/data?marketId=5360399>)
- Power prices are the average daily settlement values that can be found here: (<https://www.eex.com/en/market-data/power/futures/#%7B%22snippetpicker%22%3A%22EEX%20French%20Power%20Futures%22%7D>)
- Energy Surcharge Industeel Belgium: based on Gas & Power values of M-2, 1 ton of steel requires in average 1,1 MWh of Power and 2,2 MWh of Gas
- Energy Surcharge Industeel France: based on Gas & Power values of M-3, 1 ton of steel requires in average 1,4 MWh of Power and 4,9 MWh of Gas
- Energy Surcharge Commercial Ingot: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,7 MWh of Gas
- Energy Surcharge Slabs: based on Gas & Power values of M-1, 1 ton of steel requires in average 0,9 MWh of Power and 0,65 MWh of Gas
- The energy surcharge will cancel itself once Gas <15€/MWh & Power <60€/MWh
- Exchange rate : average between 22nd of M-2 and 21st of M-1